GORE MUTUAL
INSURANCE THAT DOES GOOD.

WE'RE ALMOST THERE

Gore Mutual and Beneva are Joining Forces
Your Vote is a Key Step to Get Us Across the Finish Line

- ✓ **January 21, 2025 -** Gore Mutual and Beneva announce intention to merge
- ✓ **April 24, 2025 -** Annual and Special Meeting
  Gore Mutual members overwhelmingly approved the Transaction with **94.6% votes in favor**
- ✓ **Since April 25, 2025 -** Gore and Beneva have advanced the Transaction process
- ○ **October 30, 2025 - Special Meeting**
  Your vote is important! Don't Wait, Vote Today!

Why Your Vote Matters

1. Satisfies a condition to the **Gore Mutual** and **Beneva merger**
2. Secures member-first governance and future growth

How To Vote

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What are members being asked to vote on?

Members will be asked to vote on and approve authorizing the filing of the Québec Bill and the execution of an organizational agreement.

These steps are essential to structurally complete the transition, pursuant to the terms and conditions of the Transaction described in the annual and special meeting circular and already supported by the members on April 24, 2025, with 94.6% voting in favor.

The Board UNANIMOUSLY recommends you vote FOR the special resolution.

For more information, please visit **www.gorememberengagement.ca** to view the circular online or contact Kingsdale Advisors.

Benefits of the Transaction for Gore Mutual and our Members

Creating a Stronger Platform for Growth
Gore has grown rapidly but would need access to capital for continued growth. Joining forces with Beneva will provide the capital and strong foundation for future growth, benefiting members and communities alike.

Better Management of Insurance Risk Through Diversification
The Transaction will create a more resilient group with broader geographical reach, a varied portfolio of insurance products, and greater financial scale, significantly mitigating insurance risk from natural catastrophes.

Offers a Strong and Meaningful Alternative:
The combined company will offer a meaningful alternative to shareholder-driven insurers, focusing on diverse and competitively priced products while building strong relationships with members and brokers.

Gore Members will become Full Members of the merged Beneva and Gore Organization
All policyholders will be treated fairly and equitably, with no changes to existing property and casualty coverage. Gore members will retain their governance rights and gain enhanced access to additional products and governance participation opportunities.

Continuity through combined Gore-Unica subsidiary
Gore, combined with Beneva-owned Unica Insurance, will operate as a separate subsidiary with a distinct board of directors, ensuring continuity. It will maintain Gore's historic commitment to our local communities.

These benefits highlight the positive impact the Transaction is expected to have on Members, enhancing their overall experience and providing greater stability and opportunities.

**Please consult the circular for additional information regarding the member vote and the special resolution being proposed*

HOW TO VOTE

VOTE IN-PERSON

Special Meeting of Members
Thursday, October 30th at 3:00 p.m.
(Eastern Daylight Time)
Gore Mutual Head Office
252 Dundas Street North,
Cambridge, Ontario

VOTE BY PROXY

Proxy Cut-Off
Monday, October 20th at 5:00 p.m.
(Eastern Daylight Time)

SCAN ME

QUESTIONS?
Contact Kingsdale Advisors
Toll-free in North America: 1-866-581-1479
Call or Text: 1-647-251-9741
Email: gorememberengagement@kingsdaleadvisors.com